

4th SUPPLEMENT

TO THE

OFFERING DOCUMENT OF

ABL ISLAMIC STOCK FUND

(An Open End Equity Scheme)

MANAGED BY

ABL ASSET MANAGEMENT COMPANY LIMITED

DATED: September 2, 2024

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)	Launch/Re-Launch of the Plans		
				Launch/tentative launch date	Maturity date	Current status
1	16-Aug-16	Change in “Modification of Offering Document” and “Fund Manager Report” clauses	16-Aug-16	N/A	N/A	N/A
2	01-Jul-17	Units are issue after realization and allocate upon receipt of application.	19-Jun-17	N/A	N/A	N/A
3	25-Jun-21	Change in Determination of Distributable Income- The amount available for distribution shall be the sum total of: (b) Whole or part of the realized and/or unrealized appreciation of Investment Assets, at the option of the Management Company.	N/A	N/A	N/A	N/A

4th Supplement dated September 2, 2024 to the Offering Document of ABL Islamic Stock Fund (ABL-ISF) issued on June 04, 2013.

Managed by ABL Asset Management Company Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Established in Pakistan under the Trust Act 1882 (11 of 1882) by a Trust Deed dated May 15, 2013 between ABL Asset Management Company Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and registered under Regulation 44 of the Non-Banking Finance Companies and Notified Entities Regulation, 2008.

SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. SCD/AMCW/ABLISF/2013/31 dated August 2, 2024.

Objective of the Supplemental Offering Document

The Management Company has decided to revise Management Fee on the ABL Islamic Stock Fund; accordingly, annexure B shall be substituted as under:

ANNEXURE B

Current Level of Front-end Load, Back-end Load & Management Fee

Effective from September 2, 2024

Front-end Load*	0% to 2%
Back-end Load	Nil
Management Fee**	0% to 3.50%

*subject to sales load of maximum of 1.5% of the Net Asset Value per unit where transactions are done online or through a website.

**AMC shall disclose actual rate of management fee charged as percentage of net assets in the monthly fund manager report. The Management Fee shall be within the Total Expense Ratio Limit as defined by the SECP from time to time.

Any change in the load and fee structure, provided it is within the maximum limit, shall be notified through an addendum to this annexure and thirty days prior notice to Unit Holders.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT

No. SCD/AMCW/ABLISF/2013/31

August 02, 2024

The Chief Executive Officer

ABL Asset Management Company Limited ("Management Company")
Plot # 14, Main Boulevard,
DHA, Phase VI, Lahore.

Subject: Fourth Supplemental Offering Document of ABL Islamic Stock Fund

Dear Sir,

This is in reference to your letter dated May 27, 2024 and subsequent correspondence received from your office regarding the subject matter.

2. In this regard, I am directed to convey approval of the Securities and Exchange Commission of Pakistan (the 'Commission') to the 4th Supplemental Offering Document of ABL Islamic Stock Fund (the "Fund") submitted vide letter dated May 27, 2024 in terms of Regulation 44(8) of the NBFC & NE Regulations, 2008 read with Regulation 54(1) thereof, only to the extent of the amendment in Annexure B of the Offering Document of the Fund with respect to management fee along with the following condition:

- a) The approval granted for the 4th Supplemental Offering Document of the Fund is valid for a period of one hundred and twenty (120) days from the date of issuance of this letter.
- b) The Management Company is already reaching to maximum allowed limit for the Total Expense Ratio, therefore, it must exercise due diligence to ensure compliance with the overall limit.
- c) Contents of Supplemental Offering Document will not be altered/amended/deleted without the prior written approval of the Commission except for adding reference of date(s) and No. of letter(s) approving the Document; wherever relevant.
- d) The Management Company must disclose in the Fund Manager Report the actual range of management fee charged during the month, including both the maximum and minimum management fee.
- e) Approval of the Supplemental Offering Document will, in no way, absolve the Management Company of its obligations about the contents of, or statements made in the Document.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT

- f) The Management Company shall place the updated and consolidated constitutive documents (with notes referring to the supplemental constitutive document highlighting the change made in the original document/ clauses), along with the original and supplemental/restated constitutive document separately on its website. Furthermore, the updated constitutive document shall clearly specify the last date of updating i.e. "XYZ fund updated up to DD/MM/YY". The Management Company shall place the supplement to the offering document on its website.
- g) The Management Company shall give at least thirty (30) days prior notice to each Unit holder about the proposed change and the Unit Holders shall be given an option to exit at the applicable Net Asset Value without charge of any exit load.
- h) The Management Company shall ensure compliance with the prevailing requirements of law including NBFC Regulations and its constitutive document.

Regards,

Zarbakhat
Management Executive

Cc: Chief Executive Officer
Digital Custodian Company Limited
LSE Plaza, 508 Kashmir Egerton Road